



Project overview

FEAV, part of the Flow Equity group with existing operations in Ethiopia, Rwanda and Uganda is looking to expand into three new countries in Africa. The company specializes in the breeding, hatching and selling of highly productive dual-purpose poultry to small-scale producers and utilizes an entrepreneurial model generating significant employment opportunities. By improving the availability of meat and eggs to households, it positively impacts food security and offers income-generating opportunities.

Funding objective

EDFI MC/AgriFI and BIO will provide a loan of up to USD 5,5 million, with EDFI MC providing USD 2,5m. The financing enables the group to expand the dual-purpose poultry model into Kenya, Ghana and Cote d'Ivoire. Funding will be used for the construction of fixed assets essential to the operations, such as breeding farms and hatcheries.

Investment rationale

The project will increase the availability of meat and eggs to an estimated 1,5m households by 2026 by increasing supply of highly productive dual-purpose poultry. The project targets to provide employment opportunities to over 10.000 people in the next few years.

EDFI [AgriFI](#), the EU Agriculture Financing Initiative, is an impact investment facility funded by the European Union, with a mandate to unlock, accelerate and leverage sustainable investments in medium, small and micro agri-enterprises (MSME) that operate in developing countries, with a specific focus on smallholder's inclusiveness. AgriFI is managed by [EDFI Management Company](#) on behalf of the 15 European Development Finance Institutions (DFI).

Disclaimer - PENDING CONTRACTING: the investment proposal has received final approval and now is entering into the contracting phase. The information as disclosed is thus indicative and provides a basis for general informational purposes only. It should not be construed as financial, legal or investment advice, nor as a commitment or an offer to arrange or provide any financing, prior to final decision. This proposed investment is online for 30 days. In case of questions, please contact us at info@edfimc.eu

AT A GLANCE

- **Investment/Project:**
Flow Equity Africa Ventures
- **Total AgriFI financing:**
USD 2,5m
- **Financial instrument:**
debt
- **Region:** Africa
- **Countries:** Kenya, Ghana, Cote d'Ivoire
- **Sector:** Agri SME
- **Allocation:** ACP Regional Window

ENVIRONMENTAL & SOCIAL ASSESSMENT

The E&S risk category is **B+**, as EDFI MC is financing the expansion of operations into new countries involving land acquisition and construction, of which the E&S risks are currently unknown.

The E&S risks and impacts associated with this project can be addressed through generally accepted mitigation measures described in an E&S action plan.

IFC PS 1, 2, 3, 4 and 6 are triggered, requiring specific attention to health and safety standards, impact on communities and animal welfare